

# Balance Sheet

## Bicycle Adventure Club As at 31 December 2022

31 Dec 2022 31 Dec 2021

### Assets

	31 Dec 2022	31 Dec 2021
<b>Cash and Cash Equivalents</b>		
Wells Fargo Clearing Account	75,898	291,160
Wells Fargo Op Funds	197,386	418,430
Wells Fargo Ride Funds	115,465	1,221,220
<b>Total Cash and Cash Equivalents</b>	<b>388,750</b>	<b>1,930,810</b>
<b>Current Assets</b>		
Accrued Interest	2,727	-
Club Merchandise	672	672
Credit Card Clearing Account	35,450	7,700
Prepayments	25,132	24,273
Umpqua CD1 matures 2026	22,196	22,196
Umpqua CD2 matures 2026	6,114	6,114
Vanguard CDs	1,300,000	-
<b>Total Current Assets</b>	<b>1,392,291</b>	<b>60,955</b>
<b>Total Assets</b>	<b>1,781,041</b>	<b>1,991,764</b>

### Liabilities and Equity

#### Liabilities

<b>Current Liabilities</b>		
Accounts Payable	1,600	1,600
Income Taxes Payable	723	-
<b>Total Current Liabilities</b>	<b>2,323</b>	<b>1,600</b>
<b>Non-Current Liabilities</b>		
2022 Deferred Ride Fees	-	77,350
2023 Deferred Ride Fees	74,850	16,350
2024 Deferred Ride Fees	900	-
Ride Trust Funds	1,449,285	1,660,114
<b>Total Non-Current Liabilities</b>	<b>1,525,035</b>	<b>1,753,814</b>
<b>Total Liabilities</b>	<b>1,527,358</b>	<b>1,755,414</b>
<b>Equity</b>		
Current Year Earnings	17,333	10,579
Without Donor Restrictions	236,350	225,770
<b>Total Equity</b>	<b>253,683</b>	<b>236,350</b>
<b>Total Liabilities and Equity</b>	<b>1,781,041</b>	<b>1,991,764</b>